

TOWN OF MAPLE CREEK

BYLAW NO. 2014-MC-24

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES.

The Council of the Town of Maple Creek in the Province of Saskatchewan enacts as follows:

1. DUE DATE:

Property and other taxes imposed by the Town of Maple Creek are deemed to be imposed on the first day of January in each year and shall be due on June 30 of each year.

2. PENALTY ON ARREARS OF TAXES:

a. Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.

i) The method of calculating the penalty shall be a compound rate of 1.0% per month, added on the first day of each month applied to the total taxes and penalties that remain unpaid at the end of the month proceeding the month in which the penalty is being applied.

3. PENALTY ON CURRENT TAXES:

a. Where current taxes remain unpaid after the due date noted in section 1 of this bylaw, there shall be added thereto a penalty, calculated at the rate of 1.0% of the unpaid tax as at the first day of each month in which the penalty is being applied.

b. The penalty charges are to be added on the first day of each month in which there are unpaid taxes.

c. The penalty charges are to be added to and form part of the tax roll.

4. INCENTIVE PROGRAM – PROMPT PAYMENT:

a. Discounts shall be allowed from the time the notice of the levy is sent until May 31, to encourage prompt payment of the current year's taxes on property.

b. Payments of current taxes received from the time the notice of the levy is sent until the end of May 31 shall be eligible for a discount of 1.5% of the amount paid.

5. INCENTIVE PROGRAM – PREPAYMENTS:

a. From January 1 until May 31, discounts shall be allowed with respect to the prepayment of the current year's taxes on property.

b. The rate of discount relative to prepayment of taxes shall be 1.5%.

6. EDUCATION PROPERTY TAXES:

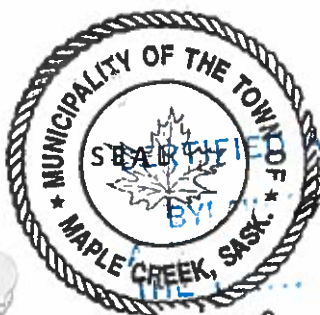
Section 4, and 5 do not apply to property taxes levied on behalf of a school division.

7. REPEAL PREVIOUS INCENTIVE AND/OR PENALTY PROGRAMS:

Bylaw No. 2013-MC-20 is hereby repealed.

8. COMING INTO FORCE:

This bylaw shall come into force on January 1, 2015.



TRUE COPY OF

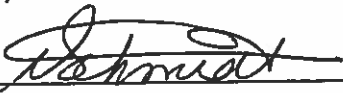
2014-MC-24

COUNCIL OF  
MAPLE CREEK

ON THE 9<sup>th</sup> DAY OF DEC 2014

CLERK

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Administrator

Read a third time and hereby adopted this  
9<sup>th</sup> day of December, 2014.